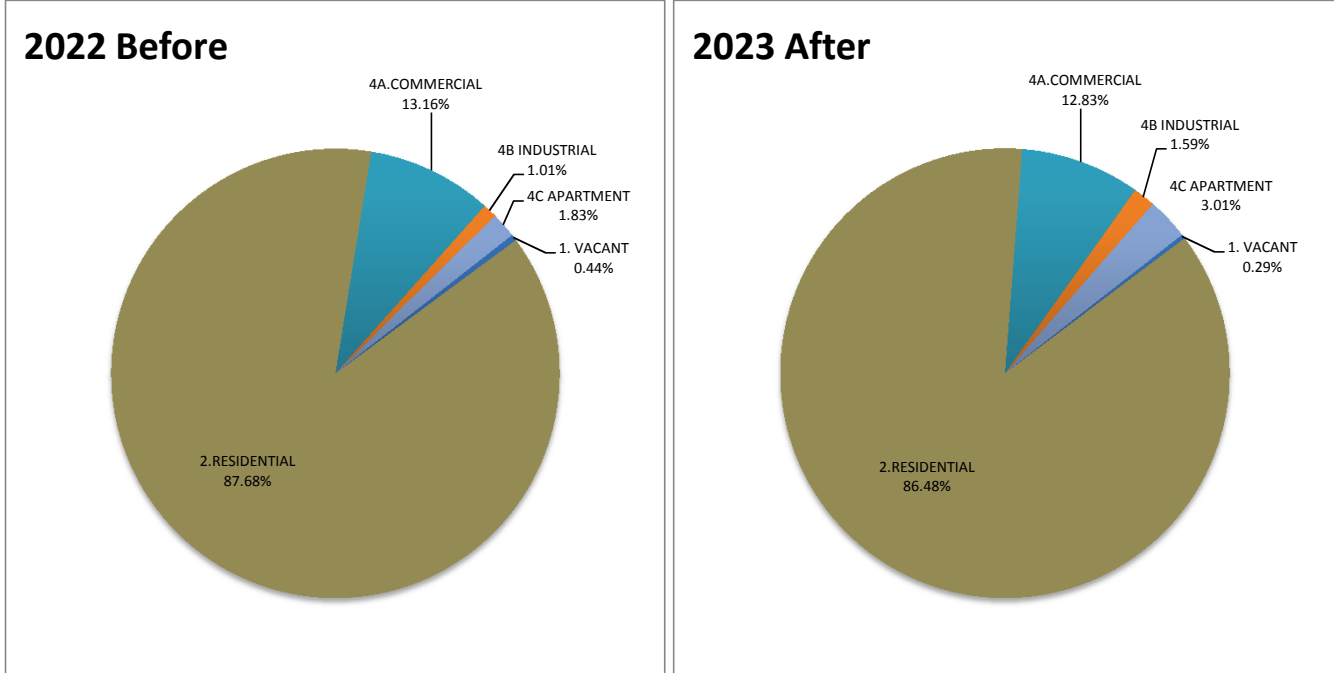


# BOROUGH OF CHATHAM

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2022	2022 ASSESSED VALUES	% OF 2022 TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF 2023 TOTAL	2022 vs. 2023	SHIFT
1. VACANT	65	\$9,359,900	0.44%	47	\$9,205,900	0.29%	98.35%	-0.14%
2.RESIDENTIAL	2,702	\$1,865,478,800	87.68%	2,702	\$2,699,302,500	86.48%	144.70%	-1.20%
3A. FARM (Reg)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
3B. FARM (Qual)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
4A.COMMERCIAL	194	\$192,304,700	9.04%	206	\$269,182,300	8.62%	139.98%	-0.41%
4B INDUSTRIAL	27	\$21,522,500	1.01%	25	\$49,714,700	1.59%	230.99%	0.58%
4C APARTMENT	15	\$38,952,400	1.83%	15	\$93,825,200	3.01%	240.87%	1.18%
TOTAL COMMERCIAL	236	\$252,779,600	11.88%	246	\$412,722,200	13.22%	163.27%	1.34%
<b>GRAND TOTAL</b>	<b>3,003</b>	<b>\$2,127,618,300</b>	<b>100%</b>	<b>2,995</b>	<b>\$3,121,230,600</b>	<b>100%</b>	<b>147%</b>	<b>0.00</b>



<u>CURRENT DATA</u>	
Current Tax Rate	\$2.183

<u>REVISED 2022 TAX RATE</u>			
Current Tax Rate 2022	\$2.183		
Adjustment to Ratable Base	146.70%		
Current Tax Rate	<u>\$2.183</u>	=	\$1.488
Adjustment to Ratable Base	1.467		Revised Tax Rate based on <b>2022</b> Budget

*Note: The actual tax rate in 2023 will be based on the actual 2023 total tax levy and the final 2023 assessments*

<u>AVERAGE RESIDENTIAL ANALYSIS</u>			
Average Residential Property (2022 Assessed Value) \$690,400	X	2022 Tax Rate \$2.183	= 2022 Avg. Tax \$15,071.43
Average Residential Property (2023 Assessed Value) \$999,000	X	2022 Revised Tax Rate based 2022 Budget \$1.488	= 2022 Revised Avg. Tax \$14,865.76
Average Residential Tax Dollar Difference			<b>(\$205.67)</b>

**\*\*\* PRELIMINARY \*\*\* SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST \*\*\***